

MINUTES

Meeting: Economy Committee
Date: Tuesday 9 September 2014
Time: 3.00 pm
Place: Committee Room 3, City Hall, The Queen's Walk, London, SE1 2AA

Copies of the minutes may be found at:

<http://www.london.gov.uk/mayor-assembly/london-assembly/economy>

Present:

Jenny Jones AM (Chair)
Fiona Twycross AM (Deputy Chair)
Tony Arbour AM
Gareth Bacon AM
Andrew Dismore AM
Stephen Knight AM
Dr Onkar Sahota AM

1 Apologies for Absence and Chair's Announcements (Item 1)

1.1 There were no apologies for absence.

2 Declarations of Interests (Item 2)

2.1 **Resolved:**

- (a) **That the list of offices held by Assembly Members, as set out in the table at Item 2, be noted as disclosable pecuniary interests; and**
- (b) **Additionally noted a declaration by Jenny Jones AM of the gift from Dr Gerard Lyons of a copy of his book, *The Consolations of Economics*.**

3 Minutes (Item 3)

3.1 Resolved:

That the minutes of the meeting held on 17 July 2014 be signed by the Chair as a correct record.

4 Summary List of Actions (Item 4)

4.1 The Committee received the report of the Executive Director of Secretariat.

4.2 Resolved:

That the outstanding actions arising from a previous meeting of the Committee be noted.

5 The Europe Report (Item 5)

5.1 The Committee received the report of the Executive Director of Secretariat as background to putting questions on *The Europe Report* to Dr Gerard Lyons, the Mayor's Chief Economic Advisor.

5.2 A transcript of the discussion is attached at **Appendix 1**.

5.3 Resolved:

(a) That the report and the discussion with the Mayor's Chief Economic Advisor be noted;

(b) That authority be delegated to the Chair, in consultation with party Group Lead Members, to write to the Mayor's Chief Economic Advisor to follow up the discussion.

6 Economic Development Plan Consultation Response (Item 6)

6.1 The Committee received the report of the Executive Director of Secretariat.

6.2 Resolved:

That the letters to the Mayor and the London Enterprise Panel in response to the consultation on the emerging themes of the Economic Development Plan be noted.

7 Economy Committee Work Programme (Item 7)

- 7.1 The Committee received the report of the Executive Director of Secretariat.
- 7.2 The Committee noted that officers were working on preliminary arrangements for a business engagement event on risks to the London economy from climate change.

7.3 Resolved:

- (a) That the Committee's work programme and priorities for 2014/15 be noted; and**
- (b) That authority be delegated to the Chair, in consultation with party Group Lead Members, to agree the terms of reference for an investigation into personal debt in London.**

8 Date of Next Meeting (Item 8)

- 8.1 The next meeting was scheduled for Thursday 23 October at 10.00am in Committee Room 4.

9 Any Other Business the Chair Considers Urgent (Item 9)

- 9.1 There was no other business.

10 Close of Meeting

- 10.1 The meeting ended at 4.06pm.

Chair

Date

Contact Officer: Dale Langford, Principal Committee Manager; Telephone: 020 7983 4415;
Email: dale.langford@london.gov.uk; Minicom: 020 7983 4458

This page is intentionally left blank